



Provincial Money Market Purchase Program

Learn [about the program](#), access its [data](#) and [reporting](#), and find [key contacts](#) and [related notices](#).



Announcement: The Provincial Money Market Purchase (PMMP) program is discontinued.

Program details

The Provincial Money Market Purchase (PMMP) program is an asset purchase facility that acquires provincially-issued money market securities through the primary issuance market. This program supports a liquid and well-functioning market for short-term provincial borrowing.

Operational details

Under the PMMP, the Bank will purchase up to 10 percent of each accepted offering of directly-issued provincial money market securities through the primary issuance market. The 10 percent limit may be adjusted if market conditions warrant.

Eligible issuers

All Canadian provinces.

Eligible securities

Directly-issued provincial money market securities with terms to maturity of 12 months or less will be eligible for purchase. This includes treasury bills and short-term promissory notes.

Operations

Transaction-level data



Our Valet API is designed to help you integrate your applications and processes with our data. For details, please see our [documentation](#).

Reporting

The Bank reports its aggregate holdings of provincial money market securities acquired through the PMMP program every Friday on the Bank's **weekly balance sheet**. The first results of this program are reported on March 25, 2020.

Key contacts

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Related notices

Bank of Canada publishes transaction-level data for its discontinued asset purchase programs June 29, 2021

As previously announced on March 23, the Bank is publishing transaction-level data for its discontinued asset purchase programs that were introduced to support key financial markets during the COVID-19 pandemic.

Content Type(s): **Press, Market notices** Source(s): **Bankers' Acceptance Purchase Facility, Commercial Paper Purchase Program, Corporate Bond Purchase Program, Provincial Bond Purchase Program, Provincial Money Market Purchase Program**

Bank of Canada announces the discontinuation of market functioning programs introduced during COVID-19

March 23, 2021

As overall financial market conditions continue to improve in Canada, use of the Bank of Canada's programs that were introduced in 2020 in response to the shock from COVID-19 to support the functioning of key Canadian financial markets, has declined significantly.

Content Type(s): **Press, Market notices** Source(s): **Bankers' Acceptance Purchase Facility, Commercial Paper Purchase Program, Contingent Term Repo Facility, Corporate Bond Purchase Program, Provincial Bond Purchase Program, Provincial Money Market Purchase Program, Term Repo Operations**

Bank of Canada announces amendments to targeted facilities and programs that support liquidity and short-term funding markets

November 9, 2020

Reflecting the continued improvement in the functioning of short-term funding markets and financial markets more generally, the Bank of Canada (the Bank) is announcing amendments to the Provincial Money Market Purchase (PMMP) program and to the amount of Government of Canada treasury bills acquired at auction.

Content Type(s): **Press, Market notices** Source(s): **Provincial Money Market Purchase Program, Standing Term Liquidity Facility**

Bank of Canada announces changes to the Provincial Money Market Purchase (PMMP) program

September 15, 2020

The Bank's short-term liquidity programs announced since March to improve market functioning are continuing to have their intended effect.

Content Type(s): **Press, Market notices** Source(s): **Provincial Money Market Purchase Program**

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